

# Xero VS NetSuite

If you're looking for a software solution to streamline your business' financial and accounting processes, both NetSuite and Xero are viable options.

However, when it comes to advanced features and capabilities, there's a significant gap between the two.



Company credentials		
Leader in Gartner's MQ for Cloud Financials	Yes	No
# of ERP offerings	1	0
# of customers supported	~37,000	3.74m
Global reach	In 210+ countries, supports 27 languages, with offices in 19 countries	English language only. Is expanding to English speaking countries, including Australia, Singapore, USA, Canada, UK, South Africa
Platform		
True cloud	100% multi-tenant cloud	100% multi-tenant cloud
Partner app store	Yes	Yes
Mobile	Yes	Yes
Seamless upgrades	2 automatic upgrades twice a year	Updates delivered continuously
Ease of customisation	Complete set of tools to customise. Build new workflows, scripts, forms & functionality with the SuiteCloud Platform (development tools to extend the platform)	Basic ability to create custom fields - add, edit or remove fields. There are currently no developer tools for customisation
Business intelligence & data warehousing	Native dashboards with prebuilt KPIs, ability to customise as needed. Enterprise grade Data Warehouse and Advanced Analytics tool (NSAW).	No
Dashboards & KPIs	Hundreds of pre-build dashboards or completely customise to suit your requirements	Xero-built panels (portlets). Can be used to personalise dashboards
Native customisable reporting	A comprehensive range of fully customisable standard financial reports and advanced financial management such as budgets and forecasting, and reporting on complex business models	Standard accounting reports such as profit and loss, balance sheet, aged payables and receivables, general ledger (GL) and cash flow, with some basic customisations
Scalability		
Transactional scalability	Suited for growing, mid and large businesses. Handles high-volume transactions at scale	Better for small to medium businesses. May struggle with high volumes
Employee growth	NetSuite's payroll capabilities are designed to scale with the business. It does not have a stated maximum employee cap	Payroll caps at 200 employees. Suitable for small to medium-sized businesses that don't anticipate exceeding this employee threshold
Data centre infrastructure	Enterprise-class data management, security, performance and availability with Oracle Cloud Infrastructure with localised hosting around the world	Public cloud footprint spans AWS, Azure and Google. All servers hosted in the US
API scalability	Integrations suitable for high transaction volumes. The API supports flexible concurrency, and seamless handling of surging orders and customers	The API has a concurrency limit of and a daily call limit of 5000 that cause performance issues if reached
Financials		
Financial consolidation	Provides multi-language, multi-currency and multi-entity options, and tax and accounting regulation support. Native multi-company consolidation.	No consolidation. Suits single entity businesses only. Multi-entities often require a new instance of Xero for each entity
Planning & budgeting	One scalable solution to automate planning, produce budgets & forecasts, model what-if scenarios & generate reports (NSPB)	Basic cash flow report. Relies on 3rd party apps for more advanced capabilities.
General ledger	NetSuite's general ledger (GL) displays accounting data from a full and consolidated level down to individual transactions and is fully customisable	A single, static ledger called 'the chart of accounts' requires workarounds to track categories, account names and account groups
Revenue recognition	Allows you to comply with revenue recognition requirements and schedule revenue to be automatically recognised	For revenue recognition functionality, users must add a third-party application or workaround
Accounts receivable	Manage customer lists, track receivables, manage late payments through dunning letters and receive payments, and offer customers self-service	Basic accounts receivable capabilities with features such as invoice reminders, statements and aging reports
Fixed asset and lease management	Manage an asset's complete lifecycle and report on all fixed assets while depreciating or nondepreciating company assets from creation through to disposal	Basic fixed asset management capability and no lease/rental management capabilities
Subscription billing	Provides real-time visibility into your financial activity and billing, as well as subscription billing capabilities	Xero offers some financial visibility but there is currently no support for subscriptions which must be performed manually
Inventory & warehousing		
Inventory management	Comprehensive warehouse and inventory management capabilities with features like receiving, inventory tracking, and pick, pack, and ship	Basic inventory management and tracking. Most businesses require the addition of a third-party inventory management application
Warehouse management	Native features like inventory counts, pick, pack and ship, integrated barcoding and multi-order picking, and robust third-party integration	For warehouse management functionality, users must add a third-party warehouse management application

## Interested in learning more about NetSuite?

Get in touch with the business system specialists at Annexa.

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