

Shopify-NetSuite

VERSUS

Shopify-Xero



If you're looking for a software solution to streamline your business' financial and accounting processes while integrating with Shopify, both NetSuite and Xero are viable options. However, when it comes to advanced eCommerce features and capabilities, there's a significant gap between the two.

	ORACLE NETSUITE	xero
Overview	An ERP system offering a suite of cloud-based applications used to run key back-office operations, financial business processes, HR, professional services automation and omnichannel commerce.	Cloud accounting software used to raise invoices, manage payroll, view cash flows, transactions and account details, and get a snapshot of a business' financial health.
Integration with Shopify		
API options	2 robust APIs offer limitless options for third-party integrations and customisations with options to integrate with custom code, a connector, or an integration platform.	11 APIs cover accounting, assets, bank feeds, payroll, and more. Xero pre-approval is required to access APIs and endpoints beyond accounting. Each API is updated independently and requires resources for maintenance.
Platform syncing	A robust NetSuite and Shopify integration syncs inventory levels and order status in real-time, avoiding product shortages, overstocking, delays or errors in order fulfilment.	The Xero-Shopify integration automatically imports a daily summary of your Shopify sales as invoices into Xero. However, inventory does not sync and there is no support for multi-currency stores.
Scalability	The integration is suitable for high sales volumes. The API supports rapid growth, and seamless handling of surging orders and customers.	Integration is not suitable for businesses with high sales volumes as the API has rate and call limits that cause performance issues if reached.
Advanced integrations	With NetSuite and Shopify integrated, you can also integrate with other solutions to automatically generate shipping labels and provide tracking information to customers, to further increase efficiencies.	Xero does not currently offer any advanced integration options.
Customisations & scalability		
Native capabilities	Additional native functionality includes CRM (Customer Relationship Management), inventory and WMS management, production, professional services automation and eCommerce.	Offers basic accounting features that most small businesses need but if you require capabilities like revenue management, fixed assets, procurement, order management and inventory management, they will need to be layered on.
Multi-entity management & consolidation	Provides multi-language, multi-currency and multi-entity options, and tax and accounting regulation support.	Best for single entity businesses. Multi-entities often require a new instance of Xero for each new entity.
Customisations	Ability to customise business processes to fit your specific needs and build new workflows and functionality to meet evolving demands.	Users can add new fields to a template and edit or remove existing fields, but options are limited. There are currently no developer tools for customisation.
Inventory & warehousing		
Inventory management	Comprehensive warehouse and inventory management capabilities with features like receiving, inventory tracking, and pick, pack, and ship.	Xero offers basic inventory management and tracking. Most businesses require the addition of a third-party inventory management application.
Warehouse management	Provides native features like inventory counts, pick, pack and ship, integrated barcoding and multi-order picking, and robust third-party integrations.	For warehouse management functionality, users must add a third-party warehouse management application.
Financials & reporting		
Revenue recognition	Allows you to comply with revenue recognition requirements and schedule revenue to be automatically recognised.	For revenue recognition functionality, users must add a third-party application or workaround.
Billing	Provides real-time visibility into your financial activity and billing, as well as subscription billing capabilities.	Xero offers some financial visibility but there is currently no support for subscriptions which must be performed manually.
General ledger	NetSuite's general ledger (GL) displays accounting data from a full and consolidated level down to individual transactions and is fully customisable.	A single, static ledger called 'the chart of accounts' requires workarounds to track categories, account names and account groups.
Accounts payable automation	NetSuite automates the review, approval and payment of supplier invoices and offers advanced configuration.	Xero has accounts payable capabilities but many tasks having to be completed manually.
Accounts receivable	Manage customer lists, track receivables, manage late payments through dunning letters and receive payments, and offer customers self-service.	Provides basic accounts receivable capabilities with reminders, statements and aging reports.
Fixed asset and lease management	Manage an asset's complete lifecycle and report on all fixed assets while tracking depreciating or non-depreciating company assets from creation through to disposal.	Provides basic fixed asset management capability and no lease/rental management capabilities.
Reporting	A comprehensive range of fully customisable standard financial reports and advanced financial management such as budgets and forecasting, and reporting on complex business models.	Standard accounting reports such as profit and loss, balance sheet, aged payables and receivables, general ledger (GL) and cash flow, with some basic customisations.

Interested in learning more about NetSuite?

Get in touch with the business system specialists at Annexa.

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